

Balance Sheet

Properties: Bridgewood Manor HOA - 111 E Center Street Clearfield, UT 84015

As of: 06/30/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

| Account Name | Balance |
|--|------------------|
| ASSETS | |
| Cash | |
| Checking - Cash in Bank | 2,235.65 |
| Savings/Reserve Account | 24,562.19 |
| Total Cash | 26,797.84 |
| TOTAL ASSETS | 26,797.84 |
| | |
| LIABILITIES & CAPITAL | |
| Liabilities | |
| Prepaid Rent | 3,805.66 |
| Total Liabilities | 3,805.66 |
| Capital | |
| Retained Earnings | 18,462.23 |
| Calculated Retained Earnings | -25,318.32 |
| Calculated Prior Years Retained Earnings | 29,848.27 |
| Total Capital | 22,992.18 |
| TOTAL LIABILITIES & CAPITAL | 26,797.84 |

Income Statement

Welch Randall

Properties: Bridgewood Manor HOA - 111 E Center Street Clearfield, UT 84015

As of: Jun 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

| Account Name | Selected Month | % of Selected Month | Year to Month End | % of Year to Month End |
|--|------------------|---------------------|-------------------|------------------------|
| Operating Income & Expense | | | | |
| Income | | | | |
| Association Dues | 5,858.00 | 97.75 | 35,918.00 | 98.90 |
| Fine & Violation | 100.00 | 1.67 | 125.00 | 0.34 |
| NSF Fees Collected | 20.00 | 0.33 | 80.00 | 0.22 |
| Late Fee | 15.00 | 0.25 | 195.00 | 0.54 |
| Total Operating Income | 5,993.00 | 100.00 | 36,318.00 | 100.00 |
| Expense | | | | |
| Bridgewood Manor HOA | | | | |
| BWM - Water | 2,478.07 | 41.35 | 15,029.29 | 41.38 |
| BWM Insurance | 6,194.53 | 103.36 | 25,099.98 | 69.11 |
| BWM Trash Removal | 403.15 | 6.73 | 2,418.90 | 6.66 |
| BWM Electricity | 31.69 | 0.53 | 92.04 | 0.25 |
| BWM Lawn Care | 0.00 | 0.00 | 360.00 | 0.99 |
| BWM Maintenance | 3,632.88 | 60.62 | 10,452.23 | 28.78 |
| BWM Roofing | 0.00 | 0.00 | 937.00 | 2.58 |
| BWM Legal/ Accounting Assistance | 0.00 | 0.00 | 352.00 | 0.97 |
| BWM Office Expense | 8.90 | 0.15 | 155.40 | 0.43 |
| BWM Snow Removal | 0.00 | 0.00 | 2,185.00 | 6.02 |
| BWM- Property Maintenance | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Bridgewood Manor HOA | 12,749.22 | 212.74 | 57,081.84 | 157.17 |
| Property Management | | | | |
| Management Fee | 545.00 | 9.09 | 3,270.00 | 9.00 |
| Total Property Management | 545.00 | 9.09 | 3,270.00 | 9.00 |
| Total Operating Expense | 13,294.22 | 221.83 | 60,351.84 | 166.18 |
| NOI - Net Operating Income | -7,301.22 | -121.83 | -24,033.84 | -66.18 |
| Other Income & Expense | | | | |
| Other Income | | | | |
| Interest on Bank Accounts | 0.46 | 0.01 | 3.17 | 0.01 |
| Total Other Income | 0.46 | 0.01 | 3.17 | 0.01 |
| Other Expense | | | | |
| Insurance Expense (Other) | 0.00 | 0.00 | 1,287.65 | 3.55 |

Income Statement

| Account Name | <u>Selected Month</u> | <u>% of Selected Month</u> | <u>Year to Month End</u> | <u>% of Year to Month End</u> |
|---------------------|-----------------------|----------------------------|--------------------------|-------------------------------|
| Total Other Expense | 0.00 | 0.00 | 1,287.65 | 3.55 |
| Net Other Income | 0.46 | 0.01 | -1,284.48 | -3.54 |
| Total Income | 5,993.46 | 100.01 | 36,321.17 | 100.01 |
| Total Expense | 13,294.22 | 221.83 | 61,639.49 | 169.72 |
| Net Income | <u>-7,300.76</u> | <u>-121.82</u> | <u>-25,318.32</u> | <u>-69.71</u> |